ISSUE 06 · OCTOBER 2026 TECHADYANT LABS

SANKET

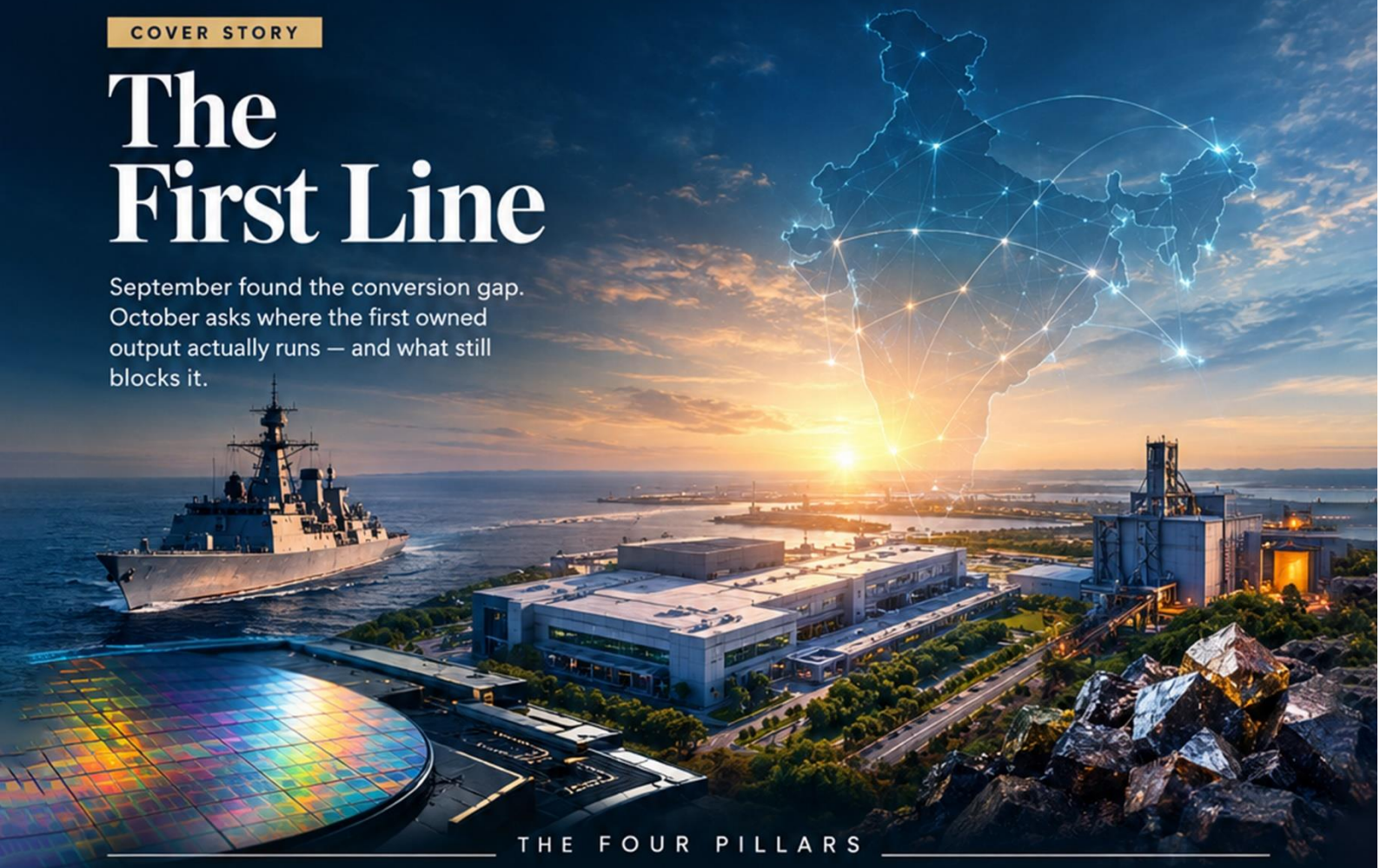
The Journal of India's Industrial Sovereignty

INDEPENDENT · STRATEGIC · INTELLIGENCE

COVER STORY

The First Line

September found the conversion gap. October asks where the first owned output actually runs — and what still blocks it.



THE FOUR PILLARS

I — THE RECORD — Last Month, Graded

II — THE ARGUMENT — The October Thesis

III — THE LEDGER — What Moved This Month

IV — THE DESK — Signals, Mailbag & November Tracking

OCTOBER IN FOUR NUMBERS

36 — The Sanket Index — up one point, the first move since August

₹1,250 cr — Nexon Geochem's NdFeB magnet line, Kakinada — 600 t a year

3 of 6 — Dholera fab customers with binding offtake commitments

0 → open — Private missille-test ranges: none. MoD now opens its own to industry

SEMICONDUCTORS — Offtake Before Output 10,000 Units, Rented

DEFENCE & DUAL-USE — The Test Layer Opens

ENTERPRISE SOFTWARE — Sovereign Cloud, Still a Draft

AI — The AI Compute Accelerates

CRITICAL MINERALS — The First Magnet MoU

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The Journal of India's Industrial Sovereignty

ISSUE 06 · OCTOBER 2026 · 12-MIN READ

COVER STORY

The First Line

June named the problem. July priced the opportunity. August priced the gap. September found the conversion failure. October asks the next question: where does the first owned output actually run? This month's capital and contracts arrived at three layers September said were missing — the test range, the magnet line and the fab's order book. None is yet a running line. All of them can now be tracked to one.

IN THIS ISSUE — THE FOUR PILLARS

Pillar I — The Record	Last Month, Graded; the Executive Board; the Sanket Index and its compounding trend.
Pillar II — The Argument	The Editor's Note; the October thesis; One Chart; the Contrarian View.
Pillar III — The Ledger	What moved in October; what shipped on the platform; From the Lab.
Pillar IV — The Desk	The Mailbag; the Exclusive Signal follow-up; what November is tracking.
Sources & Methodology	Citable, every number — load-bearing figures and their sources.

THE BOTTOM LINE

- **The month's most important number is not a score.** It is the appearance of named projects at the test, materials and demand layers that September said were missing.
- **The test layer opened.** MoD's revised procedure lets industry use its ranges and labs, and INS Samarthak gives the Navy a floating trials platform built by a private yard.
- **The materials layer has an address.** Nexon Geochem's ₹1,250 crore MoU puts a 600-tonne NdFeB line on 30 acres at Thondangi, Kakinada — still an MoU, first output due April 2029.
- **The fab has an order book.** Tata reports three binding offtake commitments for Dholera before its first wafer — the first thing a line needs.
- **The Board ticks up one point, to 36.** The Index is moving again because capability is appearing where conversion happens — and one of those moves is on probation.

labs.techadyant.com · labs@techadyant.com

ISSUE AT A GLANCE

The Issue in One Page

The October issue, compressed: the Index, the forecast, the Board and the month in one line each.

THE SANKET INDEX

36 / 100

BUILDING · +1

Composite of the Board: 33 → 34 → 35 → 35 → 36 (Jun–Oct). The first move since August — on named projects at the test and materials layers, not on output. Appended to board-history.json.

FORECAST SNAPSHOT — CONVERSION BY 2035

Base 45% · Bull **30%** · Bear **25%**

Unchanged. One month of named projects does not move the odds; a first shipment would. The Base case sees one or two corridors convert capability into owned output by 2035; the Bull case, a genuine chokepoint owned; the Bear case, MoUs and indices becoming the deliverable.

THE BOARD

CORRIDOR	SEP 2026 (LAST)	OCT 2026	Δ	WHAT MOVED, AND WHY
Defence & Dual-Use	40	**41**	+1	MoD's revised SOP opens its test ranges and labs to industry; INS Samarthak, L&T's trials vessel, commissioned 16 Oct. The test layer opens: +1.
Enterprise Software	40	**40**	0	MeitY's sovereign-cloud framework still in consultation; no award, no migration. Holds.
Semiconductors	38	**39**	+1	Tata's Dholera fab reports three binding offtake commitments among six customers; demand forming ahead of output: +1.
AI Infrastructure	33	**33**	0	C-DAC opens a 10,000-unit compute empanelment — capacity rented, not owned. Holds.
Critical Minerals	23	**25**	+2	Nexon Geochem's ₹1,250 cr, 600 tpa NdFeB magnet MoU — a magnet line with a site and a date. Pre-production: +2, on probation.

SIGNAL OF THE MONTH

S-147

SIGNAL SCORE

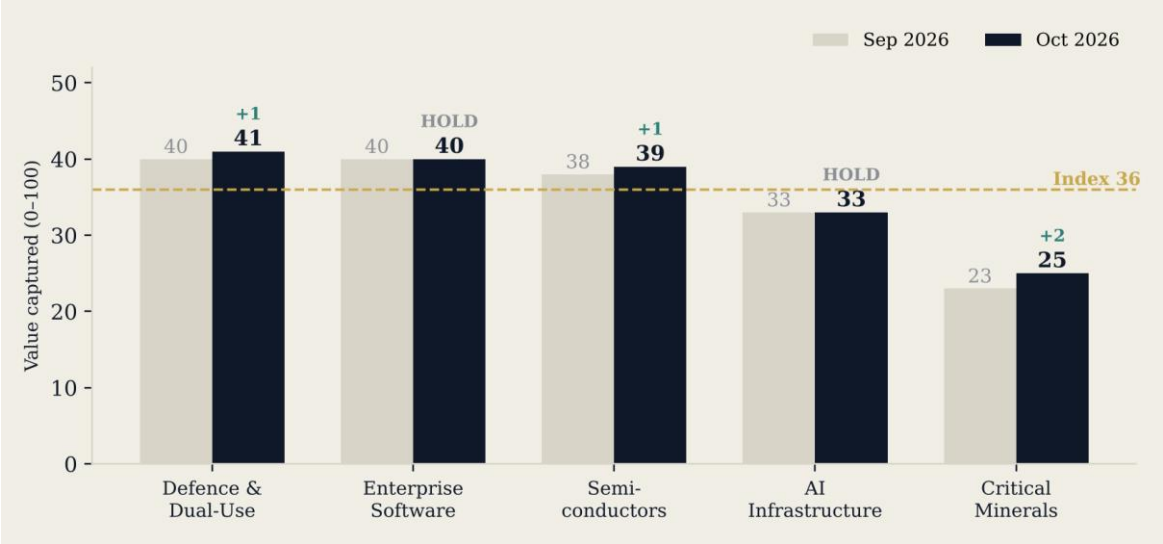
87

/ 100

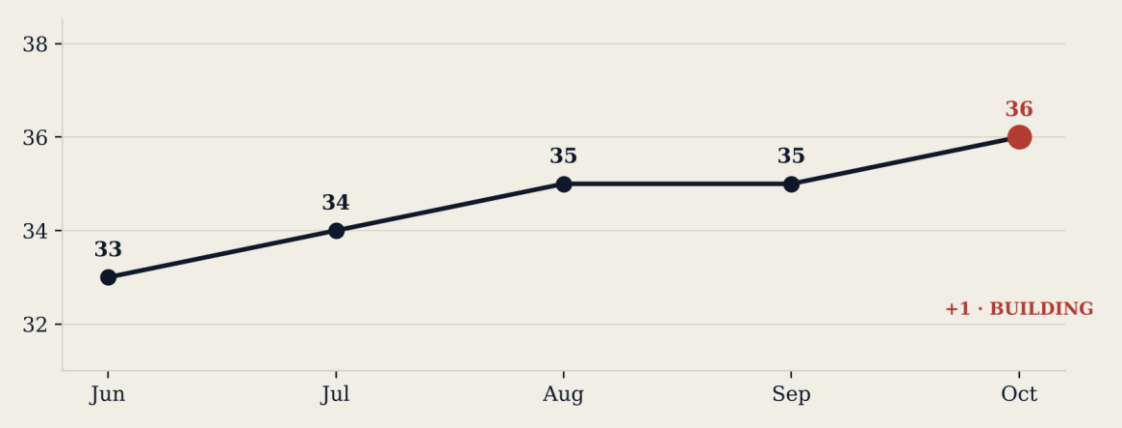
MoD Opens Its Test Ranges to Industry

A revised procedure approved by the Defence Minister gives private developers three-day quarterly proof-firing slots at MoD ranges and labs, with charges waived for developmental projects. Our strategic-weapons report this month counts zero operational private missile ranges and a six-to-eighteen-month backlog at DRDO facilities. Qualification is where Indian prototypes stall; this is the first policy in the series aimed squarely at that step.

Strategic Impact 90 · India Relevance 95 · Time Horizon 70 · Confidence 80 — Sanket desk score



The five corridors, October 2026 — defence and semiconductors +1, critical minerals +2; the rest hold. The Index moves to 36.



THE SANKET INDEX, JUNE → OCTOBER — the series compounds; October is set at close and persisted in board-history.json.

THE CONVERSION LADDER

Where each corridor stands on the six steps from money to owned output — October 2026.

CORRIDOR	CAPITAL	POLICY	SITE	ORDERS	QUALIFY	SHIPS	THE GAP, IN ONE LINE
Defence & Dual-Use	●	●	●	●	◐	◐	Ranges opened; licence-built engines ship, owned seekers do not
Semiconductors	●	●	●	◐	○	◐	OSAT ships packages; the fab has offtakes, not wafers
Enterprise Software	◐	◐	●	○	○	○	Government cloud runs; sovereign framework still a draft
AI Infrastructure	●	●	●	◐	○	○	Compute is tendered and rented, not owned
Critical Minerals	◐	●	◐	○	○	○	Magnet MoU and site; first output April 2029

● in place ◐ partial ○ not yet · Sanket desk assessment against October evidence. “Ships” = first owned shipment under Indian process control, not licence assembly.

PILLAR I — THE RECORD

Last Month, Graded

The anchor: the same shape every issue, so Sanket is a record you can hold us to. It opens by grading September's call against what October actually delivered.

SEPTEMBER'S CALL — WHAT OCTOBER WOULD TRACK

"Whether the equipment capital that arrived turns into a domestic line, whether the technology-transfer agenda publishes its own rate, and where the first owned subsystem actually ships."

GRADE: ON TRACK — PARTIAL

One of three tests moved. No domestic line came out of September's equipment capital, and no public R&D system published its own conversion rate — though the Defence Secretary set November 2027 as the target for handing missile technology to industry. The third test moved furthest: HAL Koraput marked its 2,000th aero-engine and laid the foundation of a ₹218 crore second line for the licence-built Shakti, and MoD opened its test ranges to private developers. The Index moved one point (35 → 36), inside September's single-digit base case.

Track record: two forecasts graded against outcome; both On Track. Every issue grades the last.

THE EXECUTIVE BOARD

Five Corridors, Standing

India's industrial sovereignty, corridor by corridor, on the Dependency Capture Framework™. Each reading is how much of the value India captures — not how much it hosts. September's reading stands on the left; October movements are set from the month's evidence at close and appended to board-history.json.

CORRIDOR	SEP 2026 (LAST)	OCT 2026	Δ	WHAT MOVED, AND WHY
Defence & Dual-Use	40	41	+1	Ranges and labs opened to industry (revised SOP); INS Samarthak commissioned as a trials vessel.
Enterprise Software	40	40	0	Sovereign-cloud framework still a draft — about 46 safeguards, no award.
Semiconductors	38	39	+1	Dholera: six customers, three binding offtakes; Tessolve raises $75 M.
AI Infrastructure	33	33	0	10,000-unit C-DAC empanelment; 68 PF national supercomputing — rented and public, not owned stack.
Critical Minerals	23	25	+2	Nexon NdFeB MoU (600 tpa, Phase 1 by Apr 2029); 58 firms eligible for recycling incentive.

THE TECHADYANT SIGNAL SCORE™

Every signal is scored 0–100 on four weighted dimensions — the same model, every issue, so the number means something over time.

Strategic Impact 40% · India Relevance 30% · Time Horizon 15% · Confidence 15%

PILLAR II — THE ARGUMENT

Editor's Note

Techadyant Labs · Research Desk

Last month we said the gap was a mechanism, not money. This month we went looking for the first place the mechanism actually runs, and found something more modest and more useful than a breakthrough: three layers that September called empty now have names attached. A test range open to private developers. A magnet line with an address in Kakinada. A fab with customers who have signed for output it has not yet made. We moved the Board on those names, and we want to be honest about how thin that is — the critical-minerals +2 rests on an MoU whose first production is due in April 2029. So this issue carries its own probation clause: the Contrarian View argues against our own score, and if the project has not shown site work or a scheme award by April 2027, the points come back. If there is one thing we got right this month, it is refusing to wait for a breakthrough before counting progress. If there is one thing we keep testing, it is whether a named project deserves a number before it ships.

THIS MONTH'S THESIS

The First Line

September diagnosed the conversion problem with a number that is hard to forget: roughly 1.1% of India's public R&D projects become products. The month's capital — Applied Materials, Lam, Karnataka's equipment commitments — arrived at the correct layer and still left the Board almost unchanged. Inputs are not output.

October asks the next, sharper question. If conversion is the binding constraint, where does the first owned output actually run? Not the next MoU, not the next scheme guideline, not the next scored surface — the first line that ships something India previously imported, under Indian process control, at a quality the customer will accept.

Three developments this month move that question from abstract to trackable. The first is at the test layer. Our strategic-weapons report, published this month, counts zero operational private missile-testing ranges and a six-to-eighteen-month backlog at DRDO-controlled facilities. In the same month, the Ministry of Defence approved a revised procedure that opens its own ranges and laboratories to industry, with quarterly proof-firing slots and charges waived for developmental work — and the Navy commissioned INS Samarthak, a trials and evaluation vessel built by L&T — described at commissioning as the first major warship from an Indian private yard — with around 75% indigenous equipment. Qualification is the step between a prototype and an order; October widened it on land and at sea.

The second is at the materials layer. Nexon Geochem signed a ₹1,250 crore MoU with Andhra Pradesh for a 600-tonne-a-year sintered NdFeB magnet plant at Thondangi, Kakinada — a magnet line with a site, a capacity and a date attached, two months after the ₹7,280 crore rare-earth magnet scheme drew twenty bids. Our electronic-grade chemicals report adds a quieter data point: Tanfac's solar-grade hydrofluoric-acid contracts, about 10,000 tonnes a year and ₹1,068 crore to FY2028-29, already exceed the modelled Indian solar HF pool 1.6 times. Materials capacity is being sold before the market that needs it is fully built.

The third is at the demand layer. Tata Electronics reports six customers at different stages of engagement with its Dholera fab, three of them with binding offtake commitments. A fab with signed customers is a different object from a fab with a groundbreaking date: the order book is the first thing a line needs, and the last thing an MoU provides.

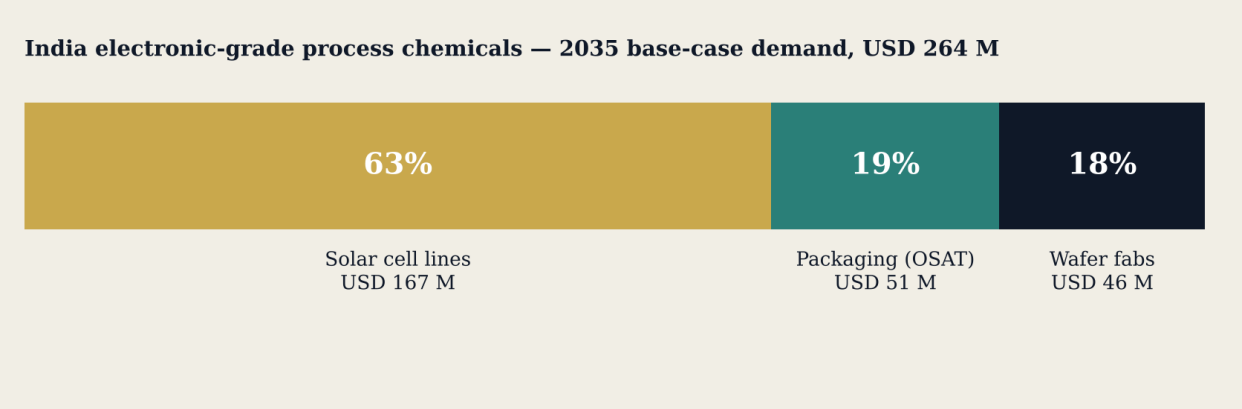
None of these is yet a running production line. Each sits one step closer to the conversion mechanism September said was missing — the range that qualifies the system, the plant that makes the input, the customer who commits to the output. The month's other two reports explain why that matters: electronic-warfare procurement takes about 9.5 years from approval to first delivery, against roughly four among peers,

and over 75% of GaN MMICs are still imported. Shorten the qualification loop and the first line arrives years earlier. Leave it, and every scored gap waits a decade.

That is the only metric that will move the Index in a durable way. The decade's question is no longer where the gap is, or even what capital is arriving. It is which surface produces the first countable owned output. Everything else is still pre-line.

ONE CHART

The First Line May Not Feed a Fab



SOURCE Techadyant Labs, India's Electronic-Grade Chemicals and Process Materials, 2026–2035 (Oct 2026), base case.

THE TAKEAWAY **Wafer fabs will buy fewer than one dollar in five of India's electronic-grade process chemicals in 2035. Solar cell lines buy 63%, packaging plants 19%. The binding constraint is customer qualification, not plant capital — which is why the first owned line in the semiconductor corridor is likelier to ship into a solar or packaging plant than into Dholera.**

CONTRARIAN VIEW

An MoU Is Not a Line

We moved Critical Minerals two points on a twelve-month MoU for a plant whose first phase is due in April 2029, which has not disclosed whether it has any support under the magnet scheme. By our own September rule — inputs are not output — that is generous. The case for the move is that a magnet line with a site, capacity and timeline did not exist last month and now can be tracked. The case against is that MoUs are cheap: states sign dozens at every investor summit, and a corridor score that rewards signatures will drift upward without a tonne being made. We keep the +2 on probation. If Nexon shows no land allotment, site work or scheme award by April 2027, the points are returned and the correction is logged here.

PILLAR III — THE LEDGER

What Actually Moved in October

The month's hard moves — capital, policy, contracts, capacity and research — tagged by corridor and sourced. The record you can file and check back against.

THE MOVE	CORRIDOR	SOURCE
MoD test ranges and labs opened to industry Revised SOP approved by the Defence Minister: three-day quarterly proof-firing slots; charges waived for developmental projects.	DEFENCE	MoD (Oct)
INS Samarthak commissioned at Karwar First of four multi-purpose vessels; L&T Shipyard; ~75% indigenous equipment; built for trials of Indian sensors and weapons.	DEFENCE	Indian Navy (16 Oct)
₹4,106 cr: GSAT-7C and Varunastra NSIL ₹2,563 cr for the IAF's GSAT-7C satellite; BDL ~₹1,543 cr for Varunastra heavyweight torpedoes.	DEFENCE	MoD (15 Oct)
BrahMos fire-control and launchers ₹661.50 cr contract for Navy systems, at least 68% indigenous content.	DEFENCE	MoD (6 Oct)
HAL Koraput: 2,000th aero-engine Foundation of a ₹218 cr second production line for the licence-built Shakti engine.	DEFENCE	HAL (6 Oct)
Nexon Geochem NdFeB magnet MoU ₹1,250 cr in two phases (₹750 cr + ₹500 cr); 600 tpa at Thondangi, Kakinada; Phase 1 targeted by April 2029.	CRIT. MINERALS	APEDB / Autocar Pro (14 Oct)
Critical-mineral recycling incentive 58 companies declared eligible under the ₹1,500 cr recycling scheme; stockpiling policy expected within a month.	CRIT. MINERALS	Mines Ministry (9–14 Oct)
Tata Dholera fab books customers Six customers in engagement, three with binding offtake commitments, ahead of production.	SEMICONDUCTORS	Digitimes (12 Oct)
C-DAC 10,000-unit compute empanelment Request for empanelment for up to 10,000 AI compute units in clusters of 512 or more; first tender for 5,000.	AI INFRA	C-DAC / MediaNama (13 Oct)
₹10,000 cr SME Growth Fund Union Cabinet approves the fund alongside a new logistics authority.	CORRIDORS	Union Cabinet (6 Oct)
Four Techadyant Labs reports published Electronic-grade chemicals; electronic warfare; private strategic weapons; S^3-LOGIC logistics governance (guest paper).	RESEARCH	Techadyant Labs (Oct)

Sources are listed as published; load-bearing policy figures trace to government primaries where they exist.

WHAT SHIPPED ON THE PLATFORM

The October Changelog

The intelligence platform compounds, and this is where subscribers see it. Each item below shipped in October, with what it does for you and where to use it.

WHAT SHIPPED	WHAT IT DOES FOR YOU	SURFACE
33 signals logged	S-135 to S-167 — every contract, MoU and policy move behind this issue, each dated and sourced.	/signals
Report + Data on all three paid flagships	Electronic warfare and strategic weapons ship Excel workbooks; electronic-grade chemicals ships model v2.6 with 53 validation tests.	/reports

WHAT SHIPPED	WHAT IT DOES FOR YOU	SURFACE
Free condensed editions	28 pp (electronic warfare), 13 pp (strategic weapons) and 10 pp (chemicals) — read the thesis before you buy.	/reports
Corridor tracker "Now" panel	Live notes on each corridor — this month, NICDC's early talks with West Bengal on a Durgapur node.	/corridors
Guest Research Papers	Outside authors on the same platform; first up, the S^3-LOGIC framework for freight-corridor governance.	/reports

USE THEM LIVE **Atlas labs.techadyant.com/research · Signals /signals · Dependencies /dependencies · Corridors /corridors · Shape /shape**

FROM THE LAB THIS MONTH

Four Published This Month

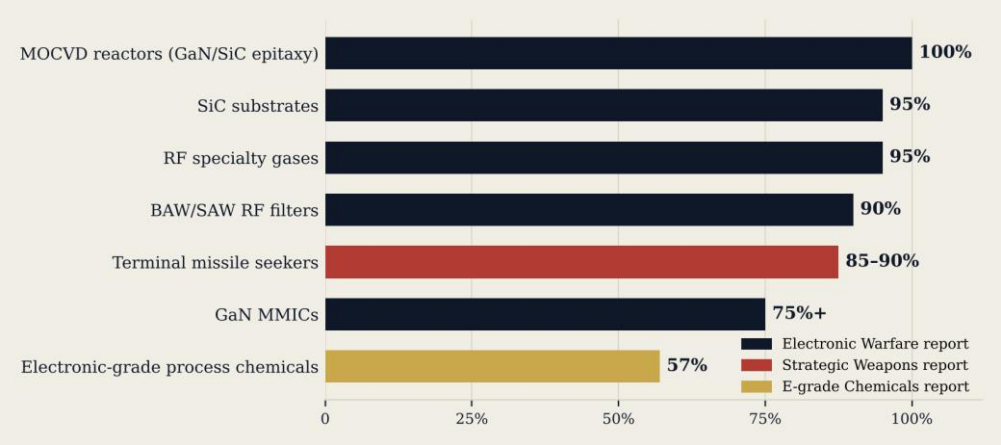
- **India's Electronic-Grade Chemicals and Process Materials, 2026–2035** [PAID] A smaller, later, solar-led market than the fab story suggests — USD 86 M (2026) to USD 264 M (2035); import dependence 57% today. Qualification, not capital, is the constraint. `55 pp · ₹10,000 / ₹15,000`
- **India Electronic Warfare Market 2026–2035** [PAID] From a ₹3,200 cr FY24 baseline; a 9.5-year procurement cycle; GaN MMICs over 75% imported; a ₹45,500 cr RF import-substitution prize by 2035. `98 pp · ₹6,999 / ₹11,999`
- **India's Private Strategic Weapons Industrial Base** [PAID] Private firms make 24% of defence production; terminal seekers are 85–90% imported; zero private missile-testing ranges are operational. `78 pp · ₹6,999 / ₹11,999`
- **Governing Logistics Under Systemic Disruption** [FREE · GUEST] B. Rama Rao and K. V. Ramakrishna propose S^3-LOGIC, a governance diagnostic for India's freight corridors — sustainability, logistics-data sovereignty and shock resilience. `53 pp · free`

Own the layer, not the floor space. Full catalogue `labs.techadyant.com/reports`

DEPENDENCY WATCH

October's Chokepoints, Numbered

Import share of the layers this month's reports found beneath the platforms — the inputs a first line would have to own.



SOURCE Techadyant Labs — Electronic Warfare Market 2026–2035; Private Strategic Weapons Industrial Base; Electronic-Grade Chemicals 2026–2035 (Oct 2026). Chemicals: 2026 location basis.

READ IT THIS WAY The radar, the jammer and the missile are assembled in India; the wafer they are built on, the reactor that grows it and the seeker that guides it are not. The only layer below 60% is the one where a contract — Tanfac's solar-grade HF — already exists. Contracts move import shares; announcements do not.

PILLAR IV — THE DESK

The Mailbag

THE QUESTION WE HEAR MOST **You move corridor scores on MoUs, tenders and contracts. Why should anyone trust a monthly number built on announcements?**

ANSWER Because the alternative — waiting for output — would leave the Board blank for years and tell you nothing about direction. The discipline is in what qualifies. A corridor moves only when a named project appears at a layer the Dependency Capture Framework scores, and the move is logged with its source. A score that is earned on a promise can be lost on a missed milestone, and we will say so in print — this month's critical-minerals +2 is explicitly on probation. Announcements are evidence of intent; the Board is a record of how much intent turned into capacity. — The Editor

Send yours via Shape — the sharpest question runs in next month's Mailbag.

EXCLUSIVE SIGNAL — FOLLOW-UP

DSIC

OCT 2026
FOLLOW-UP

The Twelfth Corridor's Rail Spine Moves to Alignment

In September we filed NICDC procurement 187 — a consultant brief for the Perspective Plan of a Dankuni–Surat Industrial Corridor (DSIC) — as the first documentary sign of a twelfth national industrial corridor. October added two pieces. The Railway Board is now examining the alignment of the proposed 2,052-km Dankuni–Surat dedicated freight corridor and consulting stakeholders, with planners mapping raw-material sources, manufacturing centres and markets along the route. And our corridor tracker logs NICDC in early talks with West Bengal on a proposed Durgapur node, not yet approved.

The pattern is the one that built the Delhi–Mumbai Industrial Corridor: the freight line first, the industrial corridor laid on its spine. The tell is unchanged — whether DPIIT names DSIC in the official NICDP corridor list, and whether a Durgapur node approval or a state SPV follows. Status: strengthening. Still a signal, not a fact.

SOURCE NICDC tenders (procurement 187, 2026) · Business Today (15 Oct 2026) · Techadyant corridor tracker (Oct 2026) · Sanket desk analysis

NEXT ISSUE, PREVIEWED

What November Is Tracking

November tracks whether October's names become sites. The dated tests below are the ones Sanket will grade — no number yet; a genuine hook.

THE WATCHLIST — DATED TESTS

Every date below is a promise someone made in public. Sanket will grade each one when it falls due.

DUE	THE TEST	CORRIDOR	WHO SAID IT
29 Oct 2026	C-DAC 10,000-unit AI compute empanelment bids close	AI INFRA	C-DAC RFE
Nov 2026	Critical-minerals stockpiling policy ("within a month")	CRIT. MINERALS	Mines Secretary, 9 Oct
Apr 2027	Sanket probation review of the Nexon +2 — land, site work or scheme award	CRIT. MINERALS	Sanket (this issue)
Nov 2027	Missile technology handed to industry	DEFENCE	Defence Secretary, 9 Oct
Mid-2028	Dholera fab first wafer and commercial operations (55/90 nm)	SEMICONDUCTORS	E-grade Chemicals report
Sep 2028	AMCA prototype first flight	DEFENCE	Programme timeline

DUE	THE TEST	CORRIDOR	WHO SAID IT
Apr 2029	Nexon Geochem Phase 1 magnet production	CRIT. MINERALS	APEDB MoU

SOURCES & METHODOLOGY

Citable, Every Number

Every load-bearing figure in this issue traces to a source. The Board is an analyst-set reading on the Dependency Capture Framework™ (0–100 = value captured, not hosted); the Sanket Index is the rounded mean of the five corridors. Signals are scored 0–100 on Strategic Impact 40 / India Relevance 30 / Time Horizon 15 / Confidence 15.

LOAD-BEARING FIGURE	SOURCE
Index 36 = round((41+40+39+33+25)/5 = 35.6); series 33 → 34 → 35 → 35 → 36	Sanket board-history.json; Sanket Issue 05 (Sep 2026)
Revised SOP opening MoD test ranges and labs to industry; quarterly proof-firing slots; charges waived for developmental projects	Ministry of Defence (Oct 2026); Techadyant Signals S-147
INS Samarthak: commissioned 16 Oct at Karwar; L&T Shipyard; ~75% indigenous equipment; first of four	Indian Navy commissioning; NewKerala / IANS (16 Oct 2026)
₹4,106 cr contracts: GSAT-7C ₹2,563 cr (NSIL); Varunastra ~₹1,543 cr (BDL)	Ministry of Defence; Business Standard (15 Oct 2026)
BrahMos ₹661.50 cr, ≥68% indigenous; HAL Koraput 2,000th engine, ₹218 cr second Shakti line	Ministry of Defence (6 Oct 2026); HAL; Techadyant Signals S-142, S-143
Nexon Geochem: ₹1,250 cr (₹750 + ₹500 cr), 600 tpa NdFeB, Thondangi, Kakinada; Phase 1 by Apr 2029; 12-month MoU; REPM scheme ₹7,280 cr	APEDB MoU; Autocar Professional (14 Oct 2026)
Recycling scheme ₹1,500 cr; 58 companies eligible	Mines Ministry, India Mines and Minerals Conclave; Construction World (14 Oct 2026)
Tata Dholera: six customers, three binding offtake commitments	Digitimes (12 Oct 2026)
C-DAC RFE for up to 10,000 AI compute units; first tender 5,000	C-DAC; MediaNama (13 Oct 2026)
E-grade chemicals: USD 86 M → 264 M; 2035 demand 63/19/18%; import dependence 57%; Tanfac 10,000 TPA, ~₹1,068 cr, 1.6× pool	Techadyant Labs, India's Electronic-Grade Chemicals and Process Materials, 2026–2035 (Oct 2026)
EW: ₹3,200 cr FY24; 9.5-yr cycle vs ~4.0 peers; GaN MMIC 75%+ imported; ₹45,500 cr RF prize	Techadyant Labs, India Electronic Warfare Market 2026–2035 (Oct 2026)
Private share 24% of defence production; seekers 85–90% imported; 0 private test ranges; 6–18-month DRDO range backlog	Techadyant Labs, India's Private Strategic Weapons Industrial Base (Oct 2026)
Dankuni–Surat DFC, 2,052 km, alignment under Railway Board examination	Business Today (15 Oct 2026)

BOARD METHOD · TWO LINES

Each corridor is scored 0–100 for how much of the value India captures — not hosts — on the six-layer Dependency Capture Framework™, judged monthly against capital, policy, capacity and import data. The Sanket Index is the rounded mean of the five corridor readings; movements require real events, moves made on pre-production projects are held on probation, and the series is persisted in board-history.json.

Independence: no sponsored coverage; no positions in what we analyse. Corrections to labs.techadyant.com/corrections.

CITE THIS ISSUE

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ABOUT TECHADYANT LABS

Techadyant Labs is India's independent strategic-intelligence platform for industrial systems — semiconductors, AI infrastructure, critical minerals, defence and enterprise technology. Sanket is its monthly journal of record, compiled from a live signal engine and the month's research. We map dependencies, constraints and beneficiaries. No sponsored coverage; no positions in what we analyse.

THE PLATFORM AT A GLANCE

42
research editions in the catalogue

11
national industrial corridors tracked, 39 nodes

21 / 45
dependency layers import-dependent or nascent

33
signals logged in October alone

THE SANKET ARCHIVE

ISSUE	MONTH	COVER STORY	INDEX
01	May 2026	*India Buys Into the Middle of the Stack*	–
02	June 2026	*Assembly Is Not Sovereignty*	33
03	July 2026	*The Opportunity Economy*	34
04	August 2026	*Pricing the Gap*	35
05	September 2026	*The Conversion Problem*	35
06	October 2026	***The First Line***	36

Every past issue is free to read at labs.techadyant.com/newsletter.

HOW TO READ SANKET

The Board
Five corridors scored 0–100 for value India captures, not hosts.

Sanket Index
Rounded mean of the five corridor scores; the series never resets.

Signal Score™
Each signal 0–100: Impact 40, Relevance 30, Horizon 15, Confidence 15.

Probation
A move made on a pre-production project, returned if milestones slip.

Conversion Ladder
Six steps from capital to first owned shipment, per corridor.

Exclusive Signal
A documentary lead found first by the desk — filed as a signal, not a fact.

THE SANKET STANDARD

Every report adds evidence.
Every signal updates the record.
Every Atlas page expands India's Industrial Knowledge Graph.

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